

# BMKD & ASSOCIATES

CHARTERED ACCOUNTANTS

**SOHRAB KHAN**  
B.Com. ACA  
Chartered Accountant

1532, Jawahar Ward, PO Desaijani, Wadga, Gadchiroli - 441 207 Mob. No 9503732729, Email: casohrabkhan786@gmail.com

## GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR BALANCE SHEET As On 31st MARCH 2019

Funds And Liabilities	Schedule	Amount	Amount	Properties And Assets	Schedule	Amount	Amount
Depreciation Fund Balance as per last Balance Sheet Add: Depreciation for the year		68,123,252	73,497,066	Fixed Asset	4	116,452,217	
		5,373,804					
Loans Secured Loans	1	2,122,234	4,482,392	Current Assets, Advances & Deposits	5	6,719,128	
	2	2,360,158					Advances & Deposits
Current Liabilities Sundry Creditors Other Liabilities For Statutory Dues For Expenses For Students	a	41,753,839	72,287,927	Advances Debtors	b	6,685,411	
	b	3,115,427			Inter Unit Balances	b	-
	c	21,086,905				G.N.I.E.M. (M.Tech), Nagpur GNIET	
	d	6,331,756					11,073,317
Inter Unit Balances			138,830,372	Cash & Bank Balances	6	1,358,865	
G.N.E.S., Nagpur		130,754,041					Income & Expenditure Account Balances as per last Balance Sheet
				Add: Excess of Expenditure over Income			(1,603,993)
<b>Total</b>			<b>281,021,416</b>	<b>Total</b>			<b>281,021,416</b>

Significant Accounting Policies and notes to accounts  
Schedules 1 to 6 & 13 form an integral part of Balance Sheet.

13

As per our report of even date

for BMKD & Associates

Chartered Accountants

FRN : 136608 W

Place : Nagpur  
Date : 31.10.2019



CA Sohrab Khan  
Partner  
Mem.No.: 152452

# BMKD & ASSOCIATES

CHARTERED ACCOUNTANTS

SOHRAB KHAN  
B.Com / ACA  
Chartered Accountant

153/2, Jawahar Ward, PO Desaijanj, Wadsa, Gadchiroli - 441 207 Mob. No.9503732729, Email: ca.sohrabkhan786@gmail.com.

## GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH 2019

Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Salaries and Allowances	7		41,580,313	By Fees & Fines	11		79,492,260
To Administrative Expenses	8		32,548,602	College Fees and Fines			
To Educational Expenses	9		525,760	By Other Income	12		2,991,577
To Interest Expenses	10		851,365	By Excess Of Expenditure over Income Transferred to Balance Sheet			(1,603,993)
To Depreciation	4		5,373,804				
<b>Total</b>			<b>80,879,844</b>	<b>Total</b>			<b>80,879,844</b>

Significant Accounting Policies and notes to accounts

13

Schedules 7 to 12 & 13 form an integral part of Income & Expenditure A/c

As per our report of even date

for BMKD & Associates

BMKD & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 135608W

CA SOHRAB KHAN  
PARTNER

M. No.: 152452

Mem.No.: 152452

Place : Nagpur  
Date: 31.10.2019



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**

**Schedule 4 : Depreciation For Year 2018- 19**

Sr. No.	Particulars	Rate of Depreciation	Original Cost as on 01.04.18	Depreciation Fund As on 01.04.18	Purchases Before 30.9.18	Purchases After 30.9.18	Sale / Written Off during the year	Depreciation for the year	Depreciation Fund as on 31.03.2019	Net Block		Original Cost as on 31.03.19
										Closing Balance as on 31.03.19	as on 31.03.19	
<b>Immovable Properties</b>												
1	Building	10%	41,083,544.00	22,869,037.00	182,030.00	245,749.00	-	1,851,941.00	24,720,978.00	16,382,566.00		41,511,323.00
<b>Movable Properties</b>												
2	<u>Movable Properties:</u>											
3	Computers & Accessories	40%	8,021,051.00	7,909,039.00	112,824.00	31,200.00	-	96,174.00	8,005,213.00	15,838.00		8,165,075.00
4	Office Equipment	15%	2,819,698.00	1,747,449.00	105,997.00	148,770.00	-	187,895.00	1,335,344.00	884,354.00		3,074,465.00
5	Furniture & Fixture	10%	16,632,769.00	7,081,038.00	73,426.00	70,000.00	-	966,016.00	1,047,054.00	8,585,715.00		16,776,195.00
6	Library Books	15%	5,546,127.00	3,700,343.00	10,000.00	-	-	278,368.00	2,978,711.00	1,567,416.00		5,556,127.00
7	Laboratory Equipment	15%	16,924,104.00	10,161,286.00	-	-	-	1,014,423.00	1,175,709.00	5,748,395.00		16,924,104.00
8	Vehicles	10%	24,444,928.25	14,655,060.00	-	-	-	978,987.00	1,634,047.00	8,810,881.25		24,444,928.25
	<b>Grand Total</b>		<b>115,472,221.25</b>	<b>68,123,252.00</b>	<b>484,277.00</b>	<b>495,719.00</b>	<b>-</b>	<b>5,373,804.00</b>	<b>72,497,056.00</b>	<b>41,975,165.25</b>		<b>116,452,217.25</b>



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**

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**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st. MARCH, 2019**

Particular	Amount ( Rs.)
<b>Schedule 1 : Secured Loans</b>	
Kotak Mahendra Finance Ltd.	1,165,543
Volkswagen Finance Pvt Ltd	956,691
<b>Total</b>	<b>2,122,234</b>
<b>Schedule 2 : Unsecured Loans</b>	
Credit Card a/c.	51,148
Mukesh Dongre	615,260
Prakashrao Chintala	50,000
Sai Mansvi Builders	2,000,000
Sushila Dongre	(356,250)
<b>Total</b>	<b>2,360,158</b>
<b>a. Sundry Creditors</b>	
Ajmera Tyres Pvt. Ltd.	(29,590)
A. P. Engineer Works	542,500
Avinash Inkane	409,550
Bharat Ads	19,117
Central Power Research Institute	5,899
Chhagan Pethe	306,212
Dainik Bhaskar	15,248
D. B. Corporation	52,256
Elite Infra Associates	289,565
Esskay Graphic Designs	13,520
Gupta Glass Works	31,053
Kirti Publicites	192,920
Lokmat Media Pvt. Ltd.	36,468
Marwah Tours & Travels	71,877
Nav Bharat	72,264
Ram Associates	34,774
Raunak Filling Station	484,223
Researchco Books & Periodicals Pvt. Ltd.	121,752
Scientific Corporation	154,812
Shivam Traders	91,961
S. M. Medias	15,000
South Asia FM Ltd.	132,449
Sunny Plywood & Laminates	73,952



GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR  
SCHEDULES FORMING PART OF ACCOUNTS  
FOR THE YEAR ENDED 31st. MARCH, 2019

Particular	Amount ( Rs.)
System Office Automations	42,610
Taps & Showers	17,775
Up-Tech Engineering Agencies	1,127,866
<b>Sundry Creditors For Capital Goods</b>	
Kausar Alluminum Centre	(49,550)
Laxmi Sports	13,942
Naidu Steel Furniture	106,688
Reliable Sales Corp.	8,900
Ricoh India Ltd.	9,413
<b>Sundry Creditors For Expenses</b>	
Attrait Solutions	31,180
Big V Telecom Pvt. Ltd.	84,158
Chintamani Printers	28,113
Cian Agro Industries & Infrastructure	46,029
Esskay Advertising	375,348
Gurukrupa Stationers	371,840
Hotel Tuli International	75,478
Ishita Advertising	343,000
Metro Times	49,000
Nanki Tyre Enterprises	56,600
Pancham Car Rental	1,828,600
Rabjyot Singh Tuli	215,220
Real Image System	84,000
S. B. Communication	23,000
Superabha Vishwa	48,000
The Hitvada	20,400
VIP Sons	28,915
<b>Sundry Creditors Other</b>	
Other Creditors	22,351,948
PSA Computers	2,355,314
Rabjyot Automobiles	50,840
Ruchi Deep Services	1,787,790
Sambodhi Multi Services	3,716,375
Soft Image Computer System	3,363,263
<b>Total</b>	<b>41,753,839</b>



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH, 2019**

Particular	Amount ( Rs.)
<b>b.For Statutory Dues</b>	
T.D.S Payable - Salary	1,187,472
T.D.S. Payable - Others	155,281
Professional Tax Payable	1,772,674
<b>Total</b>	<b>3,115,427</b>
<b>c.For Expenses</b>	
Audit Fees Payable	40,000
Electricity Expenses Payable	200,894
EPF a/c.	2,709,663
Salary Payable	17,891,084
University Expenses Payable	245,264
<b>Total</b>	<b>21,086,905</b>
<b>d.For Students</b>	
Book Bank	4,210,295
Caution Money	1,548,100
Scholarship a/c	573,361
<b>Total</b>	<b>6,331,756</b>
<b>Schedule 5: Advance and deposits</b>	
<b>a. Deposits</b>	
TDS on FDR	12,236
TDS Receivable	21,481
<b>Total</b>	<b>33,717</b>
<b>b. Advances</b>	
Advances to Staff	64,000
Advance Tax TDS (A.Y.2018-19)	1,307,911
Darshan Construction	407,500
Deepak Advertising	-
Durga Book Depot	200,000
Gurunanak Education Foundation	1,546,000
H R Construction	1,554,000
Johnson Lifts Pvt. Ltd.	20,000
Pradeep Padmakar Dixit	300,000
Rabjyot Tradcon Pvt. Ltd.	436,000
Shri Balaji Tradelink	800,000
S. K. Electricals	50,000
<b>Total</b>	<b>6,685,411</b>



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH, 2019**

Particular	Amount ( Rs.)
<b>c. Sundry Debtors</b>	
Tata Consultancy Services	
<b>Total</b>	
<b>Schedule 6: Cash &amp; Bank Balances</b>	
Cash in Hand	314,929
Allahabad Bank	899,135
Allahabad Bank - Principal	-
Axis Bank	62
Bank of India - Fetri	65,513
Punjan Nattonal Bank	-
Principal A/c. PNB	51,880
State Bank of India	5,843
UBI	19,283
UBI Principal	2,220
<b>Total</b>	<b>1,358,865</b>
<b>Schedule 7: Salary Expenses</b>	
Salary Exp.	40,164,315
EPF Employers Share	257,603
Guest Lecture	116,850
Incentives to Staff	80,460
Remuneration	960,160
Account Write Off	925
<b>Total</b>	<b>41,580,313</b>
<b>Schedule 8: Administrative Expenses</b>	
Administrative Exp.	570,800
Admission Process Exp.	65,717
Advertisement Expenses	1,489,980
Annual Maint. Charges	647,173
Audit Fees	27,000
Bank Charges	96,591
Books & Periodicals	91,415
Broadband Exp	98,440
Bus Exp.	121,210
College Exp.	640,160
Computer Expenses.	1,157,025



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH, 2019**

Particular	Amount ( Rs.)
Consumable Items	433,750
Conveyance & Carting Expenses	96,770
Diesel & Petrol Exp	4,007,041
Educational Tour Exp.	531,772
Electricity Expenses	1,468,931
Examination Expenses	106,590
Expert Visit	88,785
Function & Festivals	321,720
Garden Expenses	65,245
Generator Running exp.	73,200
GST	7,695
I - Card Exp.	97,770
Insurance Expenses	264,127
Laboratory Expenses	764,746
Land Scaping Exp	575,460
Late Fees	5,000
Legal Expenses	298,990
Medical Exp	291,279
Meeting exp	198,870
Membership Exp	77,000
Miscellaneous Expenses	79,778
NAAC Expenses	162,686
News Paper & Periodicals	6,561
Office Exp.	295,475
Postage & Courier	96,041
Practical Exam Exp.	491,191
Practical Record Books	164,290
Presentation Exp	267,330
Printing Exp.	471,624
Prizes to Students & Staff	231,000
Processing Fees (AICTE/DTE/NAAC)	380,420
Professional Charges	778,920
Recreation Exp.	215,160
Recruitment & Training Expenses	285,598
Registration Exp.	28,400
Repairs & Maintenance	138,982
Repairs & Maintenance ( Building )	2,951,341
Repairs & Maintenance ( Office )	286,290



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH, 2019**

Particular	Amount ( Rs.)
Repairs & Maintenance ( Laboratory )	88,912
Repairs & Maintenance ( Staff Room )	119,970
Repairs & Maintenance ( Work Shop )	185,500
Repairs & Maintenance ( Computers )	143,260
Repairs & Maintenance ( Vehicles )	101,689
Road Tax	17,320
Security Exp.	481,200
Seminar & Exhibition Exp	365,352
Sports & Cultural Programme Expenses	527,749
Staff Accomodation Exp.	113,800
Staff Welfare Exp.	165,110
Stationary Exp.	617,241
Student Related Activities	360,010
Student Staff Transportation Exp.	234,140
Supervision Charges	4,500,000
Sweeping Expenses	163,745
Telephone & Internet Expenses	429,752
Toll Tax	7,106
Travelling Expenses	432,237
Uniform & Levories	79,575
Vehicle Expenses	238,325
Vigilance Exp.	548,000
Workshop Exp.	517,270
<b>Total</b>	<b>32,548,602</b>
<b>Schedule 9: Educational Expenses</b>	
Abhayan Expenses	3,704
Affiliation Fees/ Extended Approvals	20,000
Annual Fees	127,750
Ashwamedh Yadna Exp. (Univ.)	3,704
Avhan Expenses	3,704
Avishkar Expenses	3,704
Continue Affiliation	25,000
Disaster Management Fund (Univ.)	9,260
E - Suidha Fees Exp. (Univ.)	9,850
Enrollment Fees	33,310
Environmental Fees (Univ.)	-



**GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT, NAGPUR**  
**SCHEDULES FORMING PART OF ACCOUNTS**  
**FOR THE YEAR ENDED 31st MARCH, 2019**

Particular	Amount ( Rs.)
Exam Fees Paid	-
Indradhanush Expenses	3,704
Medical Checkup Fees Exp. (Univ.)	1,140
Processing Fees (ARA)	117,436
Student Aid Fund (Univ.)	4,630
Student Medical Aid Fund (Univ.)	4,630
Student Games Fees Exp. (Univ.)	23,150
Student Union Fees Exp. (Univ.)	4,630
Student Welfare Fund (Univ.)	-
University Deposit	3,704
University Exp (Others)	122,750
<b>Total</b>	<b>525,760</b>
<b>Schedule 10: Interest Expenses</b>	
Interest Expenses	851,365
Interest on TDS	-
<b>Total</b>	<b>851,365</b>
<b>Schedule 11: FEES &amp; FINES</b>	
Tuition Fees	78,163,621
ARC Receipts	-
Sale of Prospectus / Forms	348,500
Other Fees & Fines	980,139
<b>Total</b>	<b>79,492,260</b>
<b>Schedule 12: OTHER INCOME</b>	
Discount Received	4,620
Exam Conduction Receipts	75,000
Leave Without Pay	848,608
Other Income	2,063,349
<b>Total</b>	<b>2,991,577</b>

